

CLERK OF CIRCUIT COURT  
4th DISTRICT  
CHARLOTTE COUNTY, FLORIDA

MAY 19 11 09 AM '81

PARTIAL RELEASE OF MORTGAGE

THE STATE OF FLORIDA                    §  
  §  
COUNTY OF CHARLOTTE                §

410067

WHEREAS, PUNTA GORDA ISLES, INC., a Florida corporation ("PGI"), by Indenture of Mortgage dated June 20, 1972, recorded in O.R. Book 392, Page 143, Records of Charlotte County, Florida; O.R. Book 83, Page 541, Records of DeSoto County, Florida; and O.R. Book 408, Page 388, Records of Highlands County, Florida, (which Indenture of Mortgage, together with all amendments thereto is hereinafter referred to as the "Mortgage") granted and conveyed unto John Peace, Frank N. Ikard, Frank C. Irwin, Jr., Jenkins Garrett, Claudia Taylor Johnson, Joe M. Kilgore, A. G. McNeese, Jr., Joe T. Nelson, M.D., and Dan C. Wwilliams, and their successors in office, as constituting the Board of Regents of the University of Texas System and as Trustees of the University Cancer Foundation as created by Trust Agreement dated November 7, 1957, as amended by instrument dated October 30, 1970 (the "Boards");

WHEREAS, the Mortgage has been amended by agreements by and between PGI and the Boards dated July 16, 1976 and as of April 10, 1978, recorded in the Official Records of Charlotte, DeSoto and Highlands Counties, Florida;

WHEREAS, the Mortgage, now secures the payment of that certain promissory note dated as of April 10, 1978, executed by PGI, payable to the order of the Boards in the original principal amount of \$16,340,575.44, which indebtedness is more particularly described in the above referenced Mortgage amendment dated as of April 10, 1978;

WHEREAS, the Note is additionally secured by a vendor's lien (the "Vendor's Lien") retained in Deed from the

RECORDED & INDEXED - Study C. ALLEN, CLERK  
BY *[Signature]*

This instrument was prepared by:  
EARL DRYTON FARR, JR., OF  
FARR, FARR, HAYMON, MOSELY AND ODOM  
Attorneys at Law  
P. O. Box 635  
Punta Gorda, Fla. 33950

Boards to PGI dated June 20, 1972, recorded in O.R. Book 392, Page 132, Records of Charlotte County, Florida; O.R. Book 83, Page 206, Records of DeSoto County, Florida, and O.R. Book 406, Page 929, Records of Highlands County, Florida; and

WHEREAS, PGI is entitled to partial releases of the liens of the Mortgage and the Vendor's Lien as more fully provided in the Mortgage and PGI has satisfied the requirements of the Mortgage so as to entitle PGI to a partial release of liens of the Mortgage, and the Vendor's Lien as to the lands described in Exhibit A hereto.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS:

THAT the Boards, for and in consideration of the premises and the sum of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration cash in hand paid by PGI to the Boards at the execution hereof, the receipt and sufficiency of which consideration are acknowledged and confessed, do REMISE, RELEASE, QUITCLAIM, EXONERATE, AND DISCHARGE from the lien and operation of the Mortgage and the Vendor's Lien unto PGI, its successors and assigns, all that certain piece, parcel and tract of land, being a part of the premises conveyed by the Mortgage, more particularly described in Exhibit A attached hereto and made a part hereof for all purposes.

TO HAVE AND TO HOLD the property described in Exhibit A hereto, with the appurtenances, unto PGI, its successors and assigns, FOREVER FREED, EXONERATED AND DISCHARGED of and from the liens of the Mortgage and Vendor's Lien and every part thereof.

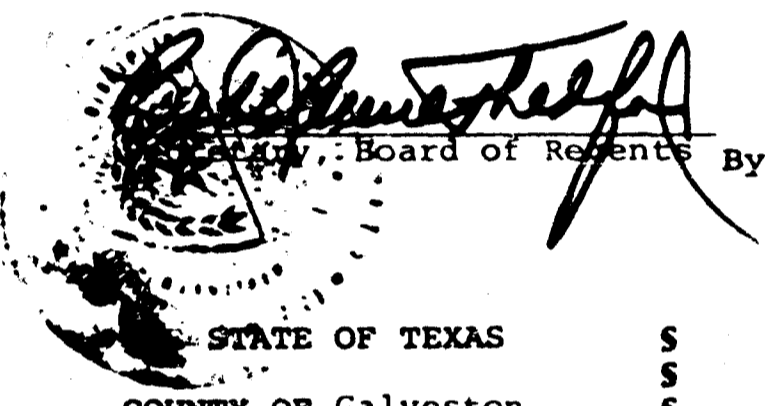
This instrument constitutes a partial release only, and the execution and delivery hereof shall not in any way affect, diminish or impair any liens, mortgages, encumbrances or security interests created under or by virtue of the Mortgage or the Vendor's Lien except to the extent that the same

cover and relate to the lands described in Exhibit A attached hereto. To the extent that the Mortgage and the Vendor's Lien cover and affect any properties other than the lands described in Exhibit A hereto or lands heretofore partially released by instrument executed by the Boards and of record in the county or counties where such lands are situated, the Mortgage and the Vendor's Lien are continued in full force and effect as fully and for all purposes as if this instrument were not executed and delivered.

EXECUTED this the 7th day of April, 1978.

ATTEST:

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, AND TRUSTEES OF THE UNIVERSITY CANCER FOUNDATION



Board of Regents By

Allan Shivers  
Its Duly Authorized Officer or Representative

STATE OF TEXAS            §  
  §  
COUNTY OF Galveston    §

I HEREBY CERTIFY that on this 7th day of April, 1978, before me personally appeared Allan Shivers as Duly Authorized Officer or Representative of the Board of Regents of The University of Texas System, and Trustees of the University Cancer Foundation as created by The Agreement dated November 7, 1957, of Houston, Texas, as amended instrument dated October 30, 1970, to me known to be the person described in and who executed the foregoing instrument and he acknowledged the execution thereof to be his free act and deed as such officer for the uses and purposes therein mentioned.

WITNESS my signature and official seal at Galveston Texas, said County and State, the date and year last aforesaid.

[Signature]  
Notary Public in and for Galveston County, TEXAS



My Commission Expires: 9-30-78

Sections 13, 14, 15, 22, 23 & 24, Township 40 South, Range 27 East, Charlotte County, Florida. Said lands situate, lying and being in Charlotte County, Florida, and being more particularly described as follows:

Beginning at the Southeast corner of said Section 24; Thence N 89°56'13" W along the South line of said Section 24 a distance of 5,387.03 feet to the common corner between said Sections 23 & 24; Thence N 89°40'31" W along the South line of said Section 23 a distance of 5,389.12 feet to the common corner between said Sections 22 & 23; Thence S 88°40'39" W along the South line of said Section 22 a distance of 5,370.50 feet to the Southwest corner of said Section 22; Thence N 00°19'44" E along the West line of said Section 22 a distance of 5,393.60 feet to the common corner between said Sections 22 & 15; Thence N 00°02'33" W along the West line of said Section 15 a distance of 5,393.49 feet to the Northwest corner of said Section 15; Thence N 89°21'09" E along the North line of said Section 15 a distance of 5,365.33 feet to the common corner between said Sections 15 & 14; Thence S 89°49'53" E along the North line of said Section 14 a distance of 5,369.03 feet to the common corner between said Sections 14 & 13; Thence N 89°54'36" E along the North line of said Section 13 a distance of 5,376.39 feet to the Northwest corner of said Section 13; Thence S 00°03'21" E along the East line of said Section 13 a distance of 2,688.10 feet to the East Quarter corner of said Section 13; Thence S 00°04'31" E along the said East line of Section 13 a distance of 2,688.21 feet to the common corner between said Sections 13 & 24; Thence S 00°01'32" E along the East line of said Section 24 a distance of 2,688.16 feet to the East Quarter corner of said Section 24; Thence S 00°01'19" E along the said East line of Section 24 a distance of 2,688.35 feet to the Point of Beginning. Containing 3,975.97 Acres more or less.

Exhibit "A"